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# ROTTEN TO THE CORE

DANA Director Dennis Neilson has authored or co-authored more than 60 multi-client Reviews over the last 25 years. These have been on topics such as forest investment analysis, wood processing, wood trade, and country - regional - global forest industry sectors.

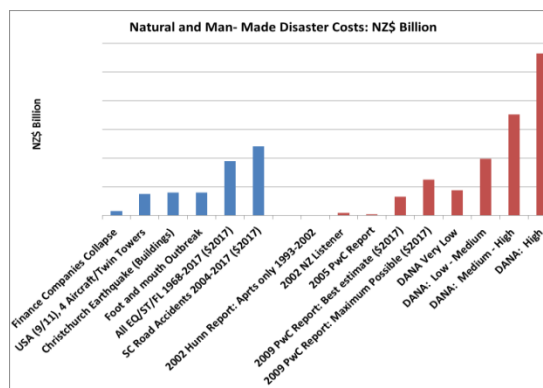
This 240 page 'book' is the first written about a specific and especially a controversial subject: In this case a looming financial catastrophe and human crisis resulting from some fateful decisions made in the 1990s by industry and government leaders in the wood business. These were, in the author's opinion, incredibly irresponsible. They led to almost 400,000 houses being constructed, containing at least some highly perishable untreated radiata pine house framing timber (lumber) and roof trusses. How many have become / will become leaky?

When the 'inevitable' happened and some houses started to leak, much of the framing timber immediately started rotting. Repairs to the cladding and (especially) the rotting timber framing can now cost \$300,000 to \$1.0 million per apartment / house. The full cost of this catastrophe will never be known, but could be more than \$50 billion, and even double that.

## What rotting radiata pine timber looks like inside a house



## Is this the biggest financial catastrophe ever?



## Report Chapters

### Executive Summary

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# THE INSIDE STORY OF NEW ZEALAND'S LOOMING LEAKY HOME CATASTROPHE

Rotting timber can turn your home into an empty shell –



What the brochure tells you



-- and into a repository of both rotting timber and toxic moulds



What you get when you visit



## About the Author:

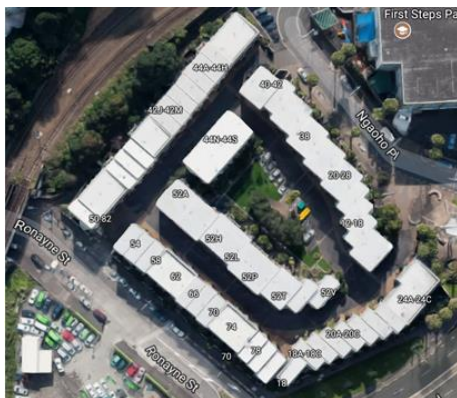
**Dennis Neilson** is a Director of the New Zealand- based international forest industry advisory and publishing firm DANA Limited.

DANA undertakes resources and strategic planning, investment and marketing assignments, and has several NZ and international clients.

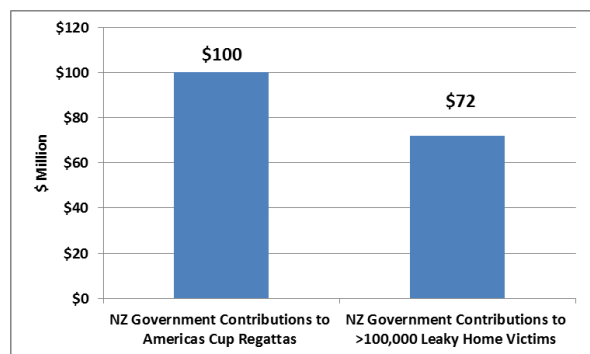
It has also authored /co-authored / published more than 60 multi-client reviews on forestry and forest products topics.

DANA also organises / co-organises conferences, seminars, field trips and industry tours around the world. In 2017-18 that included(s) in London, Rotorua & Taupo (NZ), Melbourne and Launceston (Australia), Kruger National Park in South Africa, Buenos Aires, NYC, China, and Cancun in Mexico.

**\$30 million worth of Leaky Apartments: Parnell Terraces under shrink wrapped plastic tents (the new native flower of NZ?). Hundreds/thousands of these buildings have been/are/ will be like this - from North Cape to the Bluff**



**Governments have been pouring more money into (even losing) America's Cup- campaigns than to help hundreds of thousands of Kiwi leaky home victims**



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